

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.25,26,09,631/-** to Telangana Power Finance Corporation Limited towards Redemption of APPFC Bonds series 1/2010 Option 'A' - Principal & Interest payable to APPFCL towards TSPFCL's share of 'APPFC Bonds' due on 15.11.2020 for the FY 2020-21 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Ms.No. 12

Dated: 03-11-2020

Read the following:-

1. G.O.Rt.No.497, Finance (EBS.II) Department, Dt:17.06.2020.
2. G.O.Rt.No.41, Energy (Budget) Department, Dt.20.06.2020.
3. G.O.Rt.No.51, Energy (Budget) Department, Dt.21.08.2020.
4. G.O.Rt.No.60, Energy (Budget) Department, Dt.25.09.2020.
5. From the Accounts Officer, TSPFCL Lr. No.AO/TSPFCL/Interest for FY 2020-21/D. No.60/2020, Dt:16.10.2020.

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ORDER:-

In the G.O.4th read above, sanction was accorded for an amount of **Rs.53,77,90,000/-** to TSPFCL towards payment of semi-annual interest on APPFC Bonds series 1/2010, 1/2011, 2/2011 due on 01.10.2020 for the FY 2020-21. In the letter 5th read above, the Managing Director, TSPFCL, Hyderabad has informed that the principal of Rs.25.00 Crores & interest thereon towards Redemption of APPFC Bonds series 1/2010 option 'A', allotted to the State of Telangana is due on 15.11.2020 and therefore requested for sanction of **Rs.25,26,09,631/-** and in the said amount **Rs.7,57,82,889/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.for the FY 2020-21 is as follows.

1/2010 "A" Series redemption on 15.11.2020

| Sl. No. | Head Of Account | Principal & Interest @ Population Ratio (41.68%) | Excess of Principal & interest w.r.t. G.O. Ms. No. 28, 17.86% (59.54% - 41.68%) | Total | Due Date |
|---------|---|--|---|---------------------|------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | 6801-00-190-00-06-001-000 (Principal) | 17,50,00,000 | 7,50,00,000 | 25,00,00,000 | 15.11.2020 |
| 2 | 6801-00-190-00-06-001-000 (Final Int. 01.10.20 to 14.11.20 @ 8.49%) | 18,26,742 | 7,82,889 | 26,09,631 | 15.11.2020 |
| | Total | 17,68,26,742 | 7,57,82,889 | 25,26,09,631 | |

2. In the G.O.1st read above, BRO has been issued for an amount of **Rs.240,10,72,000/-** Establishment from the BE provision 2020-21 under the head of account "6801-00-190-00-06-001-000" towards meeting the expenditure of Principal and Interest on PFC Bonds in relaxation of quarterly regulation orders under the scheme of "Repayment of Loans of PFC Bonds". Out of which an amount of Rs.38,01,22,700/- for Bond-1/2012, 2/2012, & Rs.51,88,46,250/- for Bond-3/2012 and Rs.53,77,90,000/- for Bond-1/2010, 1/2011, 2/2011 towards payment semi-annual interest already sanctioned vide G.Os.2nd, 3rd & 4th read above, leaving balance amount of **Rs.96,43,13,050/-**.

(p.t.o.)

3. In pursuance of the BRO issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of **Rs.25,26,09,631/-** (Rupees Twenty Five Crores Twenty Six Lakhs Nine Thousand Six Hundred and Thirty One Only) to Telangana Power Finance Corporation Limited towards TSPFCL share redemption of APPFC Bonds series 1/2010 option 'A' well in advance due on 15.11.2020 for the FY 2020-21 payable to APPFCL and in the said amount **Rs.7,57,82,889/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. "6801-00-190-00-06-001-000".

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad ***shall submit the utilization certificate*** for the amount sanctioned in para (3) above.

7. This order issues with the concurrence accorded vide U.O.No.3543/116 /A2/EBS.II/2020, Finance (EBS-II) Department Dt:19.06.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
Secretary to Government (FAC)

To
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, Telangana & A.P. Hyderabad.
The Finance (EBS.II) Department.
File [Energy-Bud/A2/GUA/1/2020-Bud]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER